

Working Lands Enterprise Fund

SUPPLY CHAIN IMPACT GRANTS Fiscal Year (FY) 2022

PROGRAM SUMMARY

The Working Lands Enterprise Fund (WLEF) supports, grows, and sustains Vermont's entrepreneurs by providing financial assistance to the agricultural and forestry industries to allow them to innovate and grow.

In FY22, the Vermont State Legislature and Governor Scott appropriated \$5.3 million to WLEF. For more information on WLEB priorities for FY22, please visit the [2021 Impact Report](#).

SUPPLY CHAIN IMPACT GRANTS

Awards between \$25,000- \$75,000 were granted to Vermont-based forestry, farm, and food businesses that create:

- Scaled infrastructure improvements
- Supply chain partnerships
- Research and design advancements for operations and/or product development

SUPPLY CHAIN IMPACT GRANTEES BY SECTOR



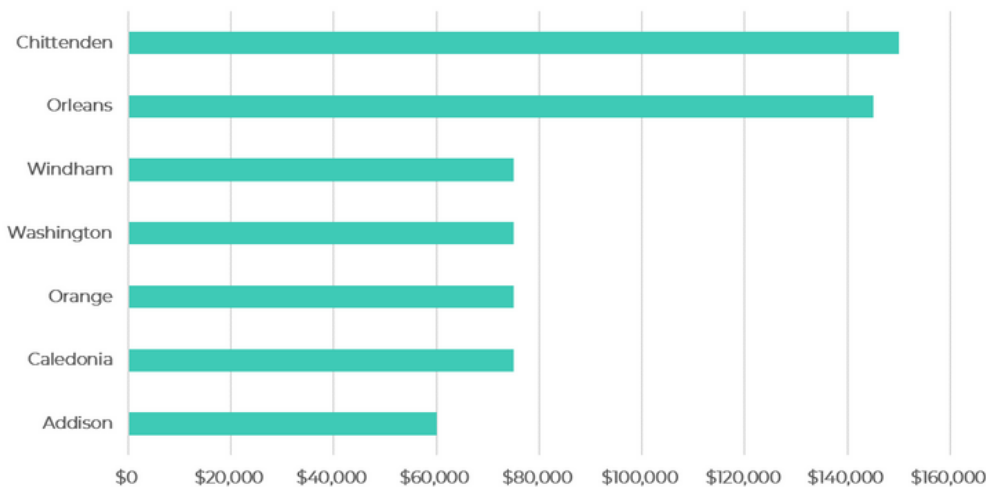
15
applicants

\$1,002,300
funds requested

9
projects funded

\$655,000
investments awarded
for Supply Chain
Impact Grants

SUPPLY CHAIN IMPACT GRANT AWARDS BY COUNTY



FY22 FUNDED PROJECTS

FY22 awarded projects will support a variety of farm, food, and forestry businesses.

- 60% of applications funded
- \$655,000 total funded of \$1,002,300 requested, or 9% above the \$600,000 allocation
- \$586,499 contributed in matching funds
- 78% of grantees are a growth stage business, and 22% are in the revitalization stage