

Working Lands Enterprise Fund

MARKET LEVEL INFRASTRUCTURE IMPACT GRANTS Fiscal Year (FY) 2022

PROGRAM SUMMARY

The Working Lands Enterprise Fund (WLEF) supports, grows, and sustains Vermont's entrepreneurs by providing financial assistance to the agricultural and forestry industries to allow them to innovate and grow.

In FY22, the Vermont State Legislature and Governor Scott appropriated \$5.3 million to WLEF. For more information on WLEB priorities for FY22, please visit the [2021 Impact Report](#).

MARKET LEVEL INFRASTRUCTURE IMPACT GRANTEES BY SECTOR



MARKET LEVEL INFRASTRUCTURE IMPACT GRANTS

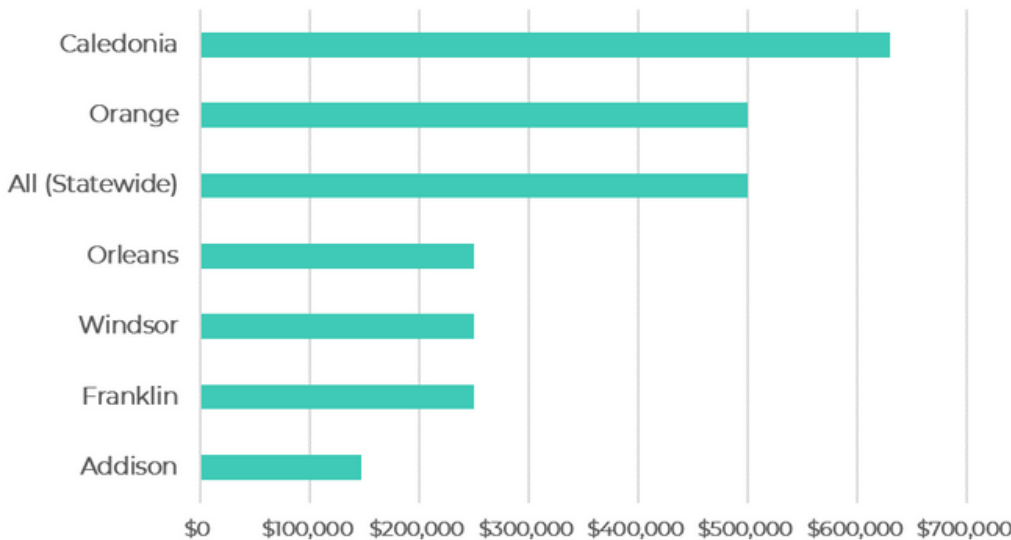
Awards between \$75,000- \$250,000 were granted to Vermont-based forestry, farm, and food businesses that:

- Make significant improvements to scaled production, or processing, in forest based products and value-added agriculture
- Scale a primary product to strengthen the sector on a market-wide scale and/or address a market downturn
- Lead to new opportunities for multiple businesses and/or increase enterprise scale to meet demand

19 applicants
\$4,161,860 funds requested

11 projects funded
\$2,526,860 investments awarded for Supply Chain Impact Grants

MARKET LEVEL INFRASTRUCTURE IMPACT GRANT AWARDS BY COUNTY



FY22 FUNDED PROJECTS

FY22 awarded projects will support forestry, wood products, or value-added ag and food sector businesses.

- 58% of applications funded
- \$2,526,860 total funded of \$4,161,860 requested
- \$5,080,597 contributed in matching funds
- 10% of grantees are early stage businesses, 74% of grantees are growth stage businesses, and 16% are revitalization stage